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investing for change

Responsible Investment and Stewardship Policy

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Responsible Investment and Stewardship Policy

1. WHO WE ARE

Founded in 1993, fama re.capital is an independent asset manager and certified as a B Corporation, dedicated to redefining the role of investments in building a sustainable future. Through innovative products, fama seeks to generate robust financial returns while creating tangible positive impact for society and the environment, recognizing that economic value must be built in an inclusive and responsible way.

We understand that contemporary challenges — such as climate change and social inequality — require a fundamental reassessment of how capital is allocated and managed. For this reason, much of our efforts are dedicated to structuring financial products that combine profit and purpose — unique in the market — while we enhance the skills of our employees, drive and contribute to market structuring, and bring the transparency necessary and expected by our stakeholders. We believe in the economic and financial potential of a business and development model that reconciles growth with the protection and regeneration of nature, as well as the respect and dignity of every human being.

We act as strategic partners of the companies and projects in which we invest, helping them navigate and prosper in an increasingly dynamic and challenging business environment. Our commitment is to the creation of lasting value – not only through the strengthening of sustainable business practices, but through the positive impact generated in the companies themselves, as well as in other sectors and in society as a whole.

Our solutions are designed for investors who, in addition to financial returns, want to be part of a transformation that redefines the standards of success. In a rapidly evolving world, we believe that capital can and must be a catalyst for progress, generating shared and lasting prosperity.

At fama re.capital, we are committed to leading the new era of responsible investments, where profitability and positive impact go hand in hand, creating a sustainable legacy for future generations.

2. POLICY SCOPE

The Responsible Investment Policy of fama re.capital defines the structure, principles and guidelines that guide the investment practices of the asset manager. The policy applies to all fama re.capital investment strategies, covering the different products and asset classes under management.

It is important to highlight that, although the general principles and guidelines are common to all strategies, each of them has complementary approaches and requirements, adjusted to its

specific nature and objectives. These details are presented in other materials, as indicated in section 4.

Recognizing the continuous evolution of best practices and sustainability regulations, this policy is reviewed annually to ensure its relevance and alignment with the most recent advances in the topics involved.

The implementation and supervision of this policy are conducted by the sustainability area of fama re.capital, with support from other strategic areas.

3. INVESTMENT PRINCIPLES AND GUIDELINES

Our investment process combines technical rigor in financial analysis with a structured approach to the integration of social, environmental and governance criteria. We seek to generate consistent returns for our investors while creating sustainable value for the invested companies and for society.

For this, we evaluate not only the economic-financial soundness and the capacity for value creation of the assets, but also how social, environmental and governance factors can influence their long-term performance. Our analysis is based on traditional financial metrics – such as growth, profitability and capital structure – complemented by a strategic view of social, environmental and governance risks and opportunities.

From this integrated view, we establish principles and guidelines that guide our investment and monitoring decisions:

1. Integration of social, environmental and governance criteria

Principle: consider social, environmental and governance factors at all stages of the investment decision-making process, from the initial analysis to continuous monitoring.

Guidelines:

1. Apply proprietary and standardized methodologies for social, environmental and governance analysis, adjusted to the objective of each investment.
2. Encourage the disclosure of social, environmental and governance information and indicators by the invested companies.
3. Incorporate social, environmental and governance impact assessments into capital allocation decisions and continuous monitoring.

Note: Depending on the fund or product strategy, certain aspects may be prioritized over others, as occurs in thematic strategies.

2. Value creation

Principle: Identify and promote opportunities that bring long-term value to our investors, the invested companies and society.

Guidelines:

1. Proactive management of risks and opportunities.
2. Establish a due diligence process to assess social, environmental and governance risks that may impact the performance of the assets or the stability of markets.
3. Establish action plans to mitigate social, environmental and governance risks and improve the performance of the invested companies.
4. Continuously monitor risks and opportunities, adjusting strategies as necessary.
5. Provide technical, strategic and capacity-building support to the invested companies, facilitating their growth and positive impact.
6. Participate in collective initiatives to expand our influence and strengthen systemic changes in the market.

3. Promotion of positive impact

Principle: Prioritize investments that generate tangible benefits for society, the environment and other stakeholders.

Guidelines:

1. Prioritize investments that directly contribute to achieving the Sustainable Development Goals (SDGs) and the Paris Agreement, as well as promoting Human Rights.
2. Establish measurable impact targets, when possible, and monitor their progress over time.

4. Engagement and proximity with invested companies

Principle: adopt an active posture as investors, promoting the evolution of the practices of invested companies through structured engagement adapted to each type of investment.

Guidelines:

1. Maintain continuous dialogue with the invested companies that allows for the building of a relationship of trust.
2. Offer technical and strategic support to strengthen governance, risk and opportunity management, positioning and transparency.
3. Depending on the type of investment, offer mentoring and development for the leadership and teams of the invested companies.
4. Facilitate connections with partners, investors and specialists to boost the growth of the invested companies.

5. Transparency

Principle: Ensure that our investment practices are communicated clearly and accessibly to investors and partners.

Guidelines:

1. Publish quarterly management reports detailing the performance and strategic decisions of the products.
2. Maintain an open channel of communication and interaction with investors and other stakeholders.

4. EXCLUSION POLICY

We adopt a rigorous Exclusion Policy to ensure that our investments are aligned with the ethical principles, organizational values and long-term commitments of the asset manager. This policy establishes clear criteria to avoid allocating capital in sectors, practices or activities that violate fundamental rights, represent unacceptable social and environmental risks, or are incompatible with our vision of positive impact.

We apply negative screens that result in the exclusion of investments in companies involved with:

- Slave or child labor;
- Corruption and systemic unethical practices;
- Arms industry;
- Production and use of thermal coal;
- Pornography;
- Significant violations of human and environmental rights.

Our exclusion approach is dynamic and based on continuous analysis, considering market evolution, regulatory changes and new evidence about the negative impacts of business activities. In addition, we periodically review the criteria adopted to ensure they are always aligned with best practices and the expectations of our investors.

Exclusion, however, does not replace our active commitment to engagement and corporate transformation. In cases where we identify potential for evolution and positive impact, we prioritize structured dialogue with the invested companies, aiming to mitigate risks and influence improvements before a final decision on exclusion is made.

5. INVESTMENT STRATEGIES

At fama re.capital, we operate a diversified range of funds, all guided by the same principle: return and impact go hand in hand. Our objective is to generate consistent and long-term financial results, while promoting positive transformations for society and the environment.

We invest with responsibility and purpose, always with our eyes on the future, seeking to build a solid, ethical, and regenerative legacy.

5.1 Fama Latam Climate Turnaround FIA IS Fund

The fund focuses on investing in shares of Latin American companies that are major greenhouse gas emitters (and thus contribute significantly to the worsening of climate change), aiming at a climate turnaround of the company — that is, transforming its profile from a climate offender to one of zero impact — while seeking to create and/or improve shareholder value perception,

generate attractive and competitive financial returns, and systemic positive value for other stakeholders.

The main objective, therefore, is to provide structured and science-based support to invested companies so that they can reduce their greenhouse gas emissions in alignment with the goals of the Paris Agreement, which not only reduces multiple types of risks but also creates value for various stakeholders and ensures business longevity.

To achieve this, the fund uses engagement as its main collaboration tool with the company, developing and presenting a Decarbonization Plan aligned with climate goals, which must be economically viable and sufficiently robust based on the latest scientific advances.

For more information, visit:

<https://famarecapital.com/investimentos/fama-latam-climate-turnaround-fia/>

5.2 Fama Gaia Sociobioeconomy FIDC IS Fund

Fund structured in partnership with the securitization company Grupo Gaia, with the objective of promoting the preservation and sustainable development of biomes and ecosystems located in coastal zones and mangroves, boosting the economic growth of local communities that work responsibly with agroforestry products and regenerative production chains.

The fund's strategy is to provide accessible credit to those who traditionally do not have access to financing, supporting cooperatives, traditional communities, family farmers, settlers and riverside populations who contribute to environmental conservation and sustainable income generation. The projects must not be linked to deforestation and must protect biodiversity and contribute to reducing social and economic disparities.

The fund relies on a specialized network of partners, including experts in technical assistance and local development, to support and strengthen activities in its areas of operation.

By strengthening these activities, the fund seeks to generate positive social, environmental and climate impacts, connecting local production chains to the market through a sustainable and regenerative development model.

For more information, visit:

<https://famarecapital.com/investimentos/fama-gaia-sociobioeconomia-fidc/>

5.3 Fama Gaia Socioenvironmental FIF RF CP IS Fund

Fund structured in partnership with the securitization company Grupo Gaia, which invests in high-quality credit securities issued by financially solid companies committed to responsible, ethical and transparent practices, and in federal public debt securities.

This strategy seeks to combine financial solidity with positive social and environmental impact, financing organizations that contribute to a fairer, more resilient and sustainable economy. Also

composing the portfolio, up to 20% of the resources may be allocated to projects and organizations with high social and environmental impact, especially in vulnerable territories, provided they demonstrate local income generation, biodiversity protection and a commitment to zero deforestation. These investments may be originated in collaboration with the Fama Gaia Sociobioeconomy FIDC IS Fund, ensuring methodological consistency and integrity in allocation.

For more information, visit:

<https://famarecapital.com/instrumentos/famagaia-socioambiental-is-fif/>

6. STEWARDSHIP

Stewardship represents the proactive and constructive influence we exert on invested companies, promoting responsible practices aligned with sustainability principles. Although we recognize the importance of voting and activism, we consider engagement to be the most comprehensive and effective tool to generate positive and lasting change.

Since our founding in 1993, engagement has been a cornerstone of our strategy. In 2022, we further strengthened our commitment¹, making our practices more structured, detailed and focused, without losing the closeness and flexibility we have built with our investees over the decades.

Based on thorough analysis, we develop personalized engagement plans to address and prioritize issues we consider essential. This prioritization is guided by factors such as:

- The materiality of the sustainability topic;
- The relevance of gaps or advances identified in the company;
- The potential impact on the company's operational and/or financial performance;
- The ability of the topic to generate systemic effects in other sectors, markets or in the economy.

In addition, specific engagements are carried out in cases of unexpected changes that violate social, environmental and governance principles or require our immediate action.

Collective Engagement and Collaboration

We believe that collective engagement is an essential component of responsible investment. Through collaboration with other investors, we are able to amplify our influence and achieve concrete real-world results. This practice allows us to optimize resources, share knowledge, and address issues of common interest more effectively.

¹Adherence to the AMEC Stewardship Code

Voting in Shareholder Meetings and Transparency

Although direct engagement is our preferred approach, we also exercise our voting rights in ordinary and extraordinary shareholder meetings. This is an essential instrument to formalize our position on relevant issues, including sustainability topics. We recognize, however, that in many cases, activism through voting may be limited — especially in Brazilian companies with concentrated ownership structures.

- **Voting Process:** all relevant voting agendas, including ESG topics, are discussed in advance during weekly investment meetings. The decisions and votes cast are recorded in internal tools and publicly disclosed.
- **Direct Communication:** we inform the invested company directly about our voting decision when it is contrary to a resolution or proposal, or in cases of abstention. This ensures transparency and strengthens dialogue.
- **Remote Voting Form:** whenever available, we use the remote voting form as a practical alternative to participate in general meetings.

We have a Voting Policy, available on our website (<https://famarecapital.com/documentos-regulatorios/>), which details the general principles guiding the exercise of voting rights, as well as the procedures for resolving potential conflicts of interest.

Escalation Methods in Engagement

In addition to traditional stewardship approaches, when conventional engagement methods prove ineffective, we apply escalation strategies to reinforce dialogue with companies and enable concrete progress. These methods include:

1. **Internal escalation:** meetings with directors, partners, CEOs and/or Sustainability Committees to emphasize the urgency of the issues raised and the need for concrete actions.
2. **Engagement with other stakeholders:** expanding the dialogue to include other interested parties, such as suppliers, clients, regulators and industry specialists, increasing pressure for structural changes.
3. **Use of open communication channels:** when necessary, we bring the discussion to the public through the media, conferences and industry publications, broadening the debate and increasing the accountability of the companies involved.

Escalation is a complementary resource to engagement and is used strategically to unlock progress when there is resistance or lack of advancement in interactions with investees.

7. ADVOCACY

The advancement of Responsible Investments in Brazil has expanded the debate on market practices, bringing opportunities for innovation but also challenges related to the lack of

consistent standards of transparency, reporting, and terminology. This scenario opens space for practices that may compromise the credibility of the sector, such as greenwashing², hindering the maturation of a more robust investment ecosystem aligned with long-term value creation.

At fama re.capital, advocacy means acting collectively to strengthen the integrity and evolution of the responsible investment market. This work takes place through participation in structured initiatives that bring together multiple market players with the objective of promoting greater transparency, governance, and accountability. Unlike direct engagement with invested companies, which happens individually, advocacy involves supporting public statements, sectoral consultations, and open letters, aiming to build a more solid and trustworthy environment for sustainable investments.

Our activities include signing joint declarations, contributing to industry debates, and supporting well-structured public initiatives, always under rigorous criteria. We prioritize spaces that are aligned with our market vision and where we can contribute with our experience, ensuring that our positions add meaningful value to the advancement of responsible investment practices.

Our commitment to advocacy is directed toward initiatives that:

- Directly or indirectly impact the companies in our portfolio;
- Promote greater transparency, governance, and integrity in the investment sector;
- Contribute to advancing global sustainable development agendas, especially those aligned with the United Nations Sustainable Development Goals (SDGs).
- Our public positions are available on our website, in the content section (www.famarecapital.com.br).

Active Participation in Initiatives and Commitments

We support initiatives that have the potential to generate concrete impact in the financial sector and that are aligned with our market vision. The objective is not only to adhere to formal commitments but to actively contribute to the advancement of discussions and the implementation of good practices. Our advocacy is directed toward initiatives that promote greater transparency and governance in the market, directly or indirectly impact the companies in our portfolio, and contribute to sustainable development on a global scale.

To ensure that our participation is meaningful, we follow a rigorous evaluation process before joining any initiative, standard, or agreement. The first step is to analyze the central objective of the initiative and its relevance within the sector. We assess the legitimacy and credibility of the organizers, considering who the actors involved are and whether there is alignment with other institutions that share our principles. We also examine the transparency and governance mechanisms of the initiative, ensuring there is a structured process for monitoring and accountability.

²According to Business News Daily, greenwashing occurs when an organization invests in marketing campaigns to portray itself as environmentally responsible instead of actually minimizing its environmental impact. It is a deceptive marketing strategy used by companies to exaggerate their sustainable actions. The goal is to mislead consumers who prefer to purchase products and services from brands committed to the environment.

In addition, we evaluate how we can add value to the initiative and whether our participation can drive real change. We do not sign commitments merely for public recognition; adherence must reflect something we already practice or have the clear intention to implement. Finally, we assess operational feasibility, ensuring that we have the internal resources necessary to meet the requirements of the commitment undertaken.

By adhering to an initiative, we assume a concrete commitment to its implementation and evolution. We expect this participation to contribute not only to the improvement of our own practices but also to the consolidation of a more robust and reliable market. This commitment involves aligning the initiative with our investment strategy, ensuring that the principles assumed are reflected in the management of our portfolios, and actively participating in discussions and progress monitoring. We always seek for our involvement to bring benefits to the sector as a whole, helping to strengthen structures that foster responsible and sustainable long-term investment.

Therefore, our advocacy is not limited to public positioning but represents a continuous commitment to market evolution. By supporting well-structured initiatives aligned with our vision, we strengthen both our role as an asset manager and the credibility and integrity of responsible investments.

Check below some of the global and regional initiatives and commitments adhered to by fama re.capital:

- Principles for Responsible Investment (PRI) – signatories since 2011
- CDP – signatories since 2019
- UN Global Compact – signatories since 2020
- AMEC Stewardship Code – supporters since 2022
- Partnership for Carbon Accounting Financials (PCAF) – supporters since 2021
- Aliança pelo Impacto – signatories since 2023
- Nature Action 100 – signatories since 2023
- Finance for Biodiversity Pledge – signatories since 2024
- FAIRR Initiative – members since 2024

In addition, we are members of the [PRI Sustainable Systems Investment Managers Reference Group](#), the [PRI Stewardship Initiative on Nature Signatory Advisory Committee](#), and participate in the [TNFD Forum](#), contributing to the development of standards and practices that promote the integration of biodiversity- and climate-related risks and opportunities into financial processes.

We seek suitable spaces to promote deep discussions and rich debates across various topics.

Our participation in relevant events, such as the Conference of the Parties (COP) of the UNFCCC, reinforces our position as a protagonist in advancing a more sustainable economy. Finally, we regularly contribute articles and publications in media outlets to raise awareness about the role of investors in promoting sustainable development.

8. INTEGRATION OF SUSTAINABILITY IN THE INVESTMENT PROCESS

The integration of sustainability in the investment process reflects the set of expectations we establish in relation to our investees, with the objective of ensuring that our investments are aligned with the principles of sustainability and responsibility. We recognize that environmental, social and governance practices are crucial factors not only for risk mitigation but also for creating lasting value for companies, investors and society in general.

This chapter presents the sustainability requirements that we request from invested companies, highlighting areas of significant impact such as Climate Change, Diversity, Equity and Inclusion, and Corporate Governance. Our objective is to encourage business conduct that is resilient, transparent and committed to sustainable solutions for global and local challenges.

8.1. Climate Change

Climate change represents a global phenomenon of climate transformation, caused mainly by human activities, which threatens not only the sustainability of ecosystems but also economic and social stability on a global scale. We recognize the urgency of this challenge and the central role of investment managers in helping guide invested companies in the transition to a low-carbon economy.

As part of our fiduciary duty, we seek to deliver value to our investors while mitigating climate risks. To this end, we share with our investees and with the general public our concern about this issue, highlighting:

- **Physical risks:** include the direct and indirect impacts of extreme weather events or gradual changes in climate;
- **Transition risks:** involve challenges related to adaptation to a low-carbon economy, including regulations, technological changes and consumer preferences;
- **Systemic risks:** those that can destabilize economic and social systems;
- **Opportunities:** arising from innovation, energy efficiency and the development of climate solutions.

For our Equity Funds (FIAs), the following principles are mandatory, although they are also valued in other funds:

1. **Complete reporting of emissions (Scopes 1, 2 and 3):** all emissions must be accurately measured, based on established standards and reported transparently.
2. **Definition of science-based reduction targets:** clear and evidence-based targets, aligned with science (Science Based Targets initiative – SBTi), must be established to ensure alignment with the objectives of the Paris Agreement (which may follow SBTi guidelines).
3. **Development of a climate transition plan:** investees must create detailed strategies to achieve their targets, specifying timelines, resources, and implementation steps.

4. **Commitment to transparency:** companies must communicate their targets, plans, results, and measures adopted with integrity, ensuring stakeholder trust both internally and externally.

8.2. Diversity, Equity and Inclusion

Diversity and inclusion are essential elements for fostering an innovative, resilient, and fair business environment. We believe that companies that value plurality and equality of opportunity are better positioned to face market challenges and contribute to a more equitable society.

We request that our investees promote:

1. **Inclusion policies:** establishment of clear guidelines that ensure a work environment that is inclusive and free from discrimination of any kind.
2. **Gender and racial equity:**
 - a. **Gender:** establishment of goals to reduce wage disparities and increase the presence of women in leadership and decision-making positions.
 - b. **Race:** promotion of initiatives that increase the representation of underrepresented racial groups at all organizational levels.
3. **Monitoring and goals:** implementation of indicators and clear targets to measure and promote progress in diversity and inclusion.

8.3. Corporate Governance

We believe that solid governance practices contribute to long-term value creation, risk mitigation, and the promotion of transparency and integrity in business.

We encourage the adoption of corporate governance practices that include, but are not limited to, the following principles:

Clear and efficient governance structure: companies must have well-structured boards of directors and committees, with clearly defined roles and responsibilities.

1. **Transparency and accountability:**
 - a. Investees must adopt policies and practices that ensure clear, accurate and accessible disclosure of relevant financial, operational and strategic information.
 - b. Accountability to stakeholders must be carried out regularly and with a high standard of quality.
2. **Ethics and compliance:**
 - a. We expect companies to implement robust codes of conduct, covering ethical and legal principles in their operations.
 - b. They must have effective compliance mechanisms to monitor and prevent irregularities.

3. Risk management:

- a. Companies must adopt structured processes to identify, monitor and mitigate financial and non-financial, operational and reputational risks.
- b. It is essential that risk management be integrated into business strategy and decision-making processes.

4. Alignment with stakeholder interests:

- a. We promote the adoption of policies that reconcile the interests of shareholders with those of other stakeholders, such as employees, local communities and the environment.
- b. Continuous engagement with stakeholders is essential to build trust-based relationships and foster an organizational culture guided by values.

8.4. Biodiversity

The preservation of biodiversity is one of the fundamental pillars of environmental sustainability and ecosystem balance. We recognize that biodiversity loss represents not only a threat to life on the planet but also a significant risk to economic and social stability. For our Credit Funds, the following principles are mandatory, although they are also valued in other funds:

Zero Deforestation

- Ensure that projects financed by the fund are not related in any way to activities that promote deforestation. This includes sustainable land-use practices to maintain forest cover and/or ecosystem regeneration.

Biodiversity Preservation

- Support activities that actively protect or restore local ecosystems, focusing on preserving the diversity of plant and animal species. Projects must demonstrate practices that contribute to habitat conservation and prevent harmful impacts on native flora and fauna.

9. TRANSPARENCY

At fama re.capital, transparency is a fundamental principle that guides our actions as a responsible investment manager. We believe that clear and accessible disclosure of financial and non-financial information strengthens the trust of investors and partners, allowing continuous monitoring of the evolution of our strategies and impacts.

Our commitment to transparency is reflected in the periodic publication of reports and in the use of various channels to expand access to information and promote dialogue with stakeholders.

9.1. Reports

To ensure a high level of transparency, we adopt a robust reporting structure that includes:

9. **Quarterly management reports:** present the financial evolution and quarterly sustainability aspects of the investments.
10. **Stewardship reports:** detail our engagement and voting practices in invested companies, following AMEC guidelines.
11. **Carbon footprint report:** provides a comprehensive view of the emissions associated with our operations and investees, as well as the strategies adopted to mitigate them.
12. **PRI reporting:** ensures compliance with the global standards of the Principles for Responsible Investment (PRI), reinforcing our commitment to the best practices in the sector.

In addition, we have followed the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) since 2021 and currently incorporate the SASB IFRS S1 and S2 standards, ensuring greater comparability and quality in the disclosure of ESG and climate-related information.

10. COMMUNICATION CHANNELS

We use different channels and formats to expand transparency and promote interaction with investors, invested companies, and society. Among the main initiatives, we highlight:

- Webinars and in-person meetings, providing a space for dialogue on strategic topics and market trends in responsible investment.
- Digital platforms (website and social media), which disseminate updates, educational content and reflections on responsible investment.
- Direct communication with stakeholders (email and phone), ensuring that investors and partners have access to relevant information and can clarify any doubts about our practices and results.

This integrated structure ensures consistency and comparability in ESG information, strengthening our accountability and enabling our stakeholders to closely follow the evolution and impacts of the investments made.

All the information mentioned is publicly and openly available on the fama re.capital website (www.famarecapital.com), ensuring that our stakeholders have easy and direct access to the data and analyses we share.

11. CONFLICTS OF INTEREST

We understand that conflicts of interest may exist among various individuals and entities, including fama employees, clients, current and/or future investors, as well as invested companies. The failure to identify or adequately resolve a conflict of interest can have serious negative repercussions. Improper handling of a conflict may result in litigation and/or disciplinary actions.

We view the following scenarios as potential conflicts of interest:

- Immediate family members (up to the third degree) of employees working at a financial services company other than fama re.capital;
- Immediate family members of employees acting as managing partners or administrative members of collective investment vehicles related to our invested companies;
- Immediate family members of employees working in any of our invested companies;
- An employee or any immediate family member of the employee acting as trustee, agent, or in a similar capacity for any of our clients;
- An employee or any immediate family member of the employee having any other business relationship with any of our clients.

fama re.capital has several policies and procedures in place to identify and disclose, mitigate and/or eliminate applicable conflicts of interest, including: (i) Voting Policy, (ii) Personal Investment Policy, (iii) Order Allocation and Split Policy, (iv) Compliance and Internal Controls Policy, (v) Policy on the Distribution of Investment Fund Shares, and (vi) Compliance, Ethics and Corporate Conduct Manual.

We understand that potential conflicts of interest may not be covered in these documents and, therefore, we always remind our employees and related parties (when applicable) of the importance of exercising good judgment to identify and appropriately respond to real or apparent conflicts. Conflicts of interest involving fama and/or its employees, on one side, and clients or invested companies, on the other side, must be fully resolved and/or disclosed. If an employee believes that a conflict of interest has not been identified or properly addressed, he or she must immediately bring the matter to the attention of the CEO/CCO.

fama's Voting Policy addresses potential conflicts of interest that may arise when participating in shareholders' meetings due to interactions between analysts and portfolio managers with asset issuers in the portfolios, as well as their shareholders, administrators, employees, clients, suppliers, creditors, or debtors. The policy stipulates that, in cases of potential conflict, votes can only be cast after shareholders have been informed of the content and provided with a justification for the vote, ensuring that their interests and the continuous appreciation of the portfolio assets are considered.

12. CONTACT

This policy is available on the fama re.capital website (www.famarecapital.com). Any questions or issues arising from it may be directed to the email contato@famarecapital.com or to the following address: Rua Olimpíadas, 134, conjunto 42, São Paulo, SP, ZIP 04551-000.